

GOVERNMENT OF JAMMU AND KASHMIR  
DEPARTMENT OF INFORMATION  
PRESS RELEASE

DCC/DLRC Meeting held at Kargil

Deputy Commissioner stresses for liberal financing

Kargil 25 March, 2010. A DCC/DLRC meeting of Kargil District to review the progress of implementation of the various government schemes as well as progress achieved up to third quarter (December 2009) of the Annual Credit Plan (2009-10) was held under the Chairmanship of Deputy Commissioner/ CEO LAHDC Kargil Shri Reyaz Ahmad Shiekh, at Conference Hall, Kargil on 25 March, 2010. Presenting the progress under Annual Credit Plan as well as under various government Schemes, Shri Basant Ram, Chief Manager (Lead Bank) informed that the banks in the district have disbursed loans amounting to Rs. 1127 lacs up to December, 2010 which is 64% more than that of the corresponding period of the last year. He also informed that banks have already achieved the targets under J&K self Employments and Prime Minister Employment Generation Programme. He also placed estimates for the year 2010-11.

Addressing the meeting Deputy Commissioner/ CEO LAHDC, Shri Reyaz Ahmad Shiekh expressed his satisfaction for achieving targets under JKSES and PMEGP and appreciated the efforts of the sponsoring agencies and the banks. He also urged the banks to be more responsive to the needs of the poor people and adopt a liberal approach while financing under priority schemes. He also asked the banks and the government departments to put more efforts for increasing finance in the agricultural sector in the next year plan where more focus has been placed in the agriculture sector. Deputy Commissioner informed that Annual Credit Plan/ District Credit Plan amounting to Rs. 2858 lacs for the year 2010-11 has been approved. Deputy Commissioner also framed a committee headed by Project Director DRDA to monitor the performance of bankers. He also instructed the departments to organize loan melas. Deputy Commissioner also stressed the need to issue Kisan Credit cards to all the eligible farmers, so that farmers community could avail hassle free and sufficient credit for agricultural operations. It was also impressed upon the financing agencies to encourage SHG Programmes.

The meeting was also attended by Project Director (DRDA), Additional Deputy Magistrate, Assistant Commissioner Development, representatives from Horticulture, Agriculture, Animal Husbandry, District Industries centre, RBI and from other banks and sponsoring agencies.

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